

EVERY.ONE. CAPITAL APPEAL
Cash Flow Estimates
Update as of August 2018

8/14/18 jl

	Total Pledges	2016 Actual	2017 Actual	2018 Actual YTD August	2018 Budget (Revised)	2019 Estimate
Total pledges to date:	\$ 3,390,000					
In-kind donation of services	(180,000)					
Estimated cash receipts:	\$ 3,210,000	\$ 375,000	\$ 887,000	\$ 147,000	\$ 575,000	\$ 500,000
Potential Cash Outflow:						
Monthly mortgage pymts**			(394,000)	(298,992)	(448,000)	(448,000)
Lump sum principal prepayments			-	-	(100,000)	(100,000)
Projects: *						
Children's ministry area (\$300,000 allocated)					(300,000)	-
Expended / ordered to date				(154,000)		
Remaining budget				(146,000)		
Signage *** (\$90,000 allocated)			(3,000)	-	(15,000)	(20,000)
Equipment replacement (\$20,000 allocated)			-	(10,000)	(10,000)	(10,000)
Appeal consultant fees and branding project cost		(201,000)	(4,000)	-		-
Net increase or decrease		\$ 174,000	\$ 486,000	\$ (461,992)	\$ (298,000)	\$ (78,000)
Projected year end balances:						
Appeal cash balance ****		\$ 174,000	\$ 660,000	\$ 198,000	\$ 362,000	\$ 284,000
Thrivent mortgage balance		\$ 5,159,000	\$ 4,886,610	\$ 4,699,740	\$ 4,480,715	\$ 3,984,327

- Notes: * Worship Center and Office improvements are not included in the Capital Appeal budget
 ** Approximately \$ 54,000 of the mortgage payments made in 2017 used the final Beyond Capital Appeal funds
 *** Completion of the new exterior signs has been delayed pending final design of Tower Terrace Road
 **** Capital Appeal monies retained at year end are managed taking into account cash needed for future monthly mortgage payments